Information for
FINANCIAL AID RECIPIENTS

Benjamin Franklin
Doors of wisdom will never close.
Benjamin Franklin
Congratulations on your admission to Penn! On behalf of Student Registration and Financial Services, welcome to the University of Pennsylvania.

We are pleased to provide the enclosed financial aid award, which was determined upon careful review of your financial aid application. I encourage you to read this material carefully to gain a good understanding of the terms of your award. In addition to explaining your award, this booklet outlines your next steps to finalize and disburse your aid. Information about payment options is also included.

To review your financial aid award online, log on to the Penn Applicant Portal: https://key.admissions.upenn.edu/status and select Penn Plan online. Here, you can compare payment options and use our interactive financial planning tool.

Should you need additional assistance, do not hesitate to contact us. We look forward to helping you pay for your Penn education.

Sincerely,

Michelle H. Brown-Nevers, Ed.D.
Associate Vice President
Student Registration and Financial Services

PENN’S GRANT-BASED PROGRAM

The Class of 2021 will be the ninth class enrolled under Penn’s grant-based financial aid program. Penn is the nation’s largest university with a program that enables undergraduates who are eligible for aid to receive all-grant aid packages for eight academic semesters.

The policy applies to those dependent undergraduate students in the College of Arts and Sciences, the School of Nursing, the School of Engineering and Applied Science, and the Wharton School, who are pursuing their first baccalaureate degree.

The grant-based program demonstrates Penn’s commitment to increase access for qualified students from all economic backgrounds.
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</tbody>
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### FERPA

The federal government views your educational information, both financial and academic, as yours, regardless of who pays your educational expenses. Therefore, federal guidelines require that students provide written permission before we can share financial information with any third party, including parents or spouses. A summary of University policy on the privacy of student records, which include rights under the Family Educational Rights and Privacy Act (“FERPA”), is available at Penn’s Privacy site at [www.upenn.edu/privacy](http://www.upenn.edu/privacy).

### POLICY ON EQUAL OPPORTUNITY AND AFFIRMATIVE ACTION

The University of Pennsylvania’s special character is reflected in the diversity of the Penn community. Diversity is prized at Penn as a central component of its mission and helps create an educational and working environment that best supports the University's commitment to excellence in teaching, research, and scholarship. We seek talented faculty, students and staff who will constitute a vibrant community that draws on the strength that comes with a substantive range of perspectives, and socioeconomic status.

Grounded in equal opportunity, nondiscrimination, and affirmative action, Penn's robust commitment to diversity is fundamental to the University’s mission of advancing knowledge, educating leaders for all sectors of society, and public service. The University of Pennsylvania prohibits unlawful discrimination based on race, color, sex, sexual orientation, gender identity, religion, creed, national or ethnic origin, citizenship status, age, disability, veteran status, or any other legally protected class.

Penn is committed to ensuring that its academic, social, recreational programs and services as well as opportunities for admission and employment are available on an equitable and nondiscriminatory basis without regard to an individual’s legally protected class status. Penn also has written affirmative action programs to address any underrepresentation of women, minorities, people with disabilities, and qualified covered veterans. The Office of Affirmative Action and Equal Opportunity Programs, in collaboration with the Division of Human Resources and the Office of the Provost, oversees the implementation and administration of the University’s equal opportunity, affirmative action, and nondiscrimination policies and programs.

The University recognizes the right of members of the community to raise questions and pursue complaints of discrimination and adheres to a strict policy that prohibits retaliation for doing so. Questions, complaints of alleged discrimination, or concerns regarding these policies or their implementation may be directed to the Executive Director, Office of Affirmative Action and Equal Opportunity Programs, Sansom Place East, Suite 228, 3600 Chestnut Street, Philadelphia, PA 19104-6106, (215) 898-6993 or Fax number (215) 746-7088.
cost of attendance

We based your financial aid award on this year’s cost of attendance. We will mail you a revised aid notice in April that will be based on the 2017-2018 cost of attendance, provided we have received your 2015 tax returns.

### Cost of Attendance for the 2016-2017 Academic Year

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition and Mandatory Fees</td>
<td>$51,464</td>
</tr>
<tr>
<td>Housing</td>
<td>9,450</td>
</tr>
<tr>
<td>Dining</td>
<td>5,086</td>
</tr>
<tr>
<td>Books</td>
<td>1,280</td>
</tr>
<tr>
<td>Personal Expenses</td>
<td>2,060</td>
</tr>
<tr>
<td><strong>Total Cost</strong></td>
<td><strong>$69,340</strong></td>
</tr>
</tbody>
</table>

The cost of attendance for 2017-2018 will be posted on our website in March, 2017.

Tuition and fees are fixed costs. Mandatory fees include the general fee, educational technology fee, recreation fee, and the student health clinical fee.

The housing allowance is based on the cost of most freshmen rooms.

The dining allowance represents the cost of a first year plan offered through Penn Dining.

Personal expenses include allowances for clothing, laundry, telephone, and recreation.

A travel allowance is included for students whose home is a considerable distance from Penn. This allowance approximates the lowest fare of two round trips a year. If a travel allowance is included in your cost of attendance, it is reflected on your financial aid notice.

**Note:** All freshmen are required to live on campus and participate in a dining plan during their first year of enrollment.

### Other Expenses

Other expenses not included in the cost of attendance are: other fees specific to certain courses, the College House Program fee if you live in College Housing, the New Student Orientation fee, and student health insurance, if applicable. Upon request, financial aid may be available to assist you with these costs. For an explanation of fees, please see askBEN on the SRFS website.

### Student Health Insurance

All full-time students are required to have comprehensive health insurance. Students who do not have insurance, whose plans do not provide coverage in the Philadelphia area, or whose plans do not meet Penn’s criteria for alternative insurance will automatically be enrolled in the Penn Student Insurance Plan (PSIP). For details about submitting proof of valid insurance, and for the plan’s cost, visit Student Health Service at [www.vpul.upenn.edu/shs](http://www.vpul.upenn.edu/shs).
Financial aid is awarded based on your evaluated financial need. To arrive at your financial need, we subtract your family contribution, as determined by Student Financial Services, from Penn’s cost of attendance.

**Family Contribution**

The University of Pennsylvania’s need-based aid program is based on the principle that education is first and foremost the responsibility of you and your family. Therefore, Penn awards financial aid to supplement, not replace, your family’s ability to pay. Our goal is to assist as many families as possible in a fair and equitable manner.

Your family contribution includes contributions from both you and your parents. Your parents’ contribution is determined by considering income, assets, family size, all taxes paid, number of dependent children in college or private school and the cost of each school, and special circumstances.

Your student contribution includes a portion of your current savings, a portion of dividend and interest income, and savings from summer of 2017 employment. Penn generally expects you to save about $2,550 from your summer earnings.

**Reevaluation of Financial Aid**

Penn’s financial assistance program includes both need-based financial aid and payment options. You should consider all types of assistance when assessing your capacity to pay for your education.

We strive to be as responsive as possible to each family’s situation. While it may not be possible for us to adjust your aid, we can consider requests for reevaluation of the expected family contribution when:

- your family has experienced a change in financial circumstances such as unemployment, a reduction in family income, or recent divorce/separation
- or
- your family has extenuating circumstances that distinguish them from other families of similar income and characteristics, and that were not considered in the initial determination of aid eligibility

To request a reevaluation, submit an Application for Reevaluation. Both your and your parents’ most recent federal tax returns, all pages, schedules and W-2 forms must accompany the application, unless you have previously submitted them. The Application for Reevaluation can be found in the Forms section of the SRFS website.
to finalize your financial aid award

To finalize your award, you need to submit the following:

› **FAFSA**: File a 2017-2018 Free Application for Federal Student Aid (FAFSA) between October 1 and April 15, 2017, if you have not yet filed one. (Students from Vermont must file before April 15. See page 8).

› **2015 Tax Returns and W-2s**: Your application for financial aid requires your 2015 tax return information. Submit copies of your parents’ and your 2015 federal tax return. Be sure to include all pages, schedules and W-2 forms. After we receive and review these documents, we will confirm your aid eligibility.

› **Sibling Enrollment Certification**: If you indicated that you will have a sibling enrolled in college in 2017-2018, your financial aid was awarded based on this information. As plans sometimes change, Penn will request certification from your sibling’s school in August. *Your award will be adjusted in cases where information on the certification form differs from what was previously reported on your financial aid application.*

summer financial aid program

Penn’s commitment is to aid you for the academic year. We have a limited summer financial aid program consisting of loan assistance. If you enroll in summer sessions, keep in mind that you will incur debt. Financial aid applications for summer sessions will be available on our website in mid-March.

continuing financial assistance in upperclass years

Penn is committed to meeting your full determined need throughout your undergraduate career. The amount of your financial aid should remain somewhat the same, although significant changes in income, or siblings leaving or entering higher education, may have substantial impacts on your eligibility. Summer savings expectations are higher for upperclass students than for entering freshmen since the summer break is one month longer for enrolled students. You should also expect some increase in the work-study component of your aid package each year.

You must reapply for financial aid in order to qualify in subsequent years. Financial aid applications for the 2018-2019 academic year will be available on the SRFS website in October, 2017; the deadline will be April 15, 2018.

financial aid funds

**To be eligible for assistance from any of the following federal aid programs:**

› Federal Pell Grant
› Federal Supplemental Educational Opportunity Grant (SEOG)
› Federal Direct Loan
› Federal Work-Study (FWS)

**You must:**

› File a FAFSA
› Make satisfactory academic progress
› Not be in default on a Federal Perkins, Federal Stafford, or a Federal Direct Loan
› Not owe a refund on a Pell Grant or Supplemental Educational Opportunity Grant (SEOG)

**Eligibility for State Funds**

You may be eligible for a state grant. See page 8 for details.

**Eligibility for Institutional Funds**

Penn grants and named scholarships are based on your financial need as determined by Penn.
grants & scholarships

Penn Grant and University Named Scholarships
These awards are made from either general University funds or specific endowment funds earmarked by the donor for financial aid. Both Penn Grant and named scholarships are awarded based on evaluated financial need. However, some donors may have stipulated additional criteria (e.g. school, major, etc.).

Federal Supplemental Educational Opportunity Grant (SEOG)
Penn selects recipients of this federally funded grant based on evaluated financial need.

Federal Pell Grant
Eligibility for this federal grant is determined by the U.S. Department of Education, and is based on your FAFSA. The Pell Grant on your financial aid notice is an estimate. Actual credit will be applied to your student account after your FAFSA information has been verified according to federal regulations. Enrollment in fewer than four course units a semester will affect the amount of your Pell Grant.

*University Grant/Scholarship is not available to replace a Pell Grant if you are considered eligible but do not apply, or apply late. Therefore, be certain to submit a FAFSA between October 1 and April 15, 2017.*

State Grants
If you qualify for a state grant, the amount on your financial aid notice is an estimate. If you receive a state grant that differs from our estimate, or it was not included in your award, your University grant will be adjusted so that your total grant aid remains the same.

Students from Delaware, Massachusetts, Ohio, Pennsylvania, Vermont, and West Virginia must submit a FAFSA by their state’s deadline. Residents of Vermont must also submit a state application. *University Grant/Scholarship is not available to replace state grant funds if you miss the deadline.* See page 8 for details.

Outside Scholarships
When you receive an outside scholarship (i.e., scholarships awarded from non-governmental sources outside the University), you will receive a dollar for dollar reduction in the self-help component of your financial aid package. Self-help includes expected savings from summer earnings and work-study. University grant will be reduced only after all self-help has been eliminated. You are required to report to Student Financial Services all scholarships or grants awarded to you from any source outside the University. Scholarship checks and correspondence should be mailed to the address listed on page 12.

Taxability of Grants
Students receiving grants should be aware that total grant aid in excess of tuition, fees, books and supplies required for courses of instruction is subject to federal income taxation. In some cases, the University is required by the Internal Revenue Code to withhold federal income tax on grant awards to non-resident aliens. Consult your tax advisor if you have any questions.

work-study

Student Financial Services awards work-study to eligible students for the academic year. Work-Study job earnings are not credited to your student bill; you will be paid weekly based on the actual hours you work. For details, review the Student Employment website at [www.sdfs.upenn.edu/seo](http://www.sdfs.upenn.edu/seo).

While we encourage you to use your work-study award, you may decide to replace part, or all, of this resource with a Federal Direct Loan. Review *A Word About Loans* on page 5 first, then contact our office if you need assistance.
payment options

Now that you have your financial aid award, you and your family need to decide how to pay your family contribution. Will you pay it in full at the beginning of each term? Would you prefer to budget it over ten months without interest? Or, do you prefer to extend your payments over a longer term with a loan? To explore these ideas, review the information below and complete the Worksheet on page 7.

**Note:** You may prefer to complete these steps online. If so, access PennPlan online through your Penn Applicant Portal.

**Penn Payment Plan (Fall 2017 and Spring 2018)**
The Penn Payment Plan is one way to extend your payments. Budget your semester payments over the course of a few months without interest. More details about the Payment Plan will be sent to you and will be available on our website in Spring 2017.

**A Word About Loans**
Penn stands out as one of the few universities that does not include loans in aid packages for traditional, dependent students. This means 100% of your need is met with a work-study job and grants.

If you do choose to borrow, we recommend that you borrow only what you need, even if you are eligible for a higher amount, and only to accomplish a specific goal, such as:

- in lieu of using your work-study job
- to replace some of the expected summer earnings
- to extend your family contribution beyond four years
- to cover approved expenses not included in the standard cost of attendance

**Types of Loans**

**Federal Loans**
Federal loans (Direct Loan for students and Direct PLUS Loan for parents) should be your first choice. Federal loans often have better terms, as well as loan consolidation, flexible repayment options, and income-based repayment. See page 6.

**Alternative Educational Loans**
A number of private lenders and other financial institutions offer education loans to students. These loans are not subsidized and a co-signer is often needed.

**Home Equity Loans or Lines of Credit**
These loans are secured by home equity and can offer tax advantages and longer repayment schedules.

**Consumer Education Loans**
These loans are marketed by lenders who by-pass the schools, mailing information directly to you and your family. These are generally the least desirable loan products.

**Repaying Your Loan**
Penn students have found loan repayment to be manageable. The default rate for Federal Direct Loan borrowers at Penn is 1.1%, well below the national average.

**For More Information**
We urge you to educate yourself about student loans and repayment. These websites offer additional information that is helpful:

- [www.srfs.upenn.edu/loans](http://www.srfs.upenn.edu/loans)
- [www.collegeboard.com](http://www.collegeboard.com)
- [www.finaid.org](http://www.finaid.org)
## Payment Options Comparison Chart

<table>
<thead>
<tr>
<th>Student Program</th>
<th>Parent Programs</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Eligibility</strong></td>
<td><strong>Federal Direct PLUS Loan</strong>&lt;br&gt;› U.S. citizen or permanent resident&lt;br&gt;› Enrolled at least half-time in degree program</td>
</tr>
<tr>
<td><strong>Amounts</strong></td>
<td><strong>Cost of education minus other financial aid</strong>&lt;br&gt;You determine the amount each year</td>
</tr>
<tr>
<td>Grade Level</td>
<td>Annual Maximum for Dependent Students</td>
</tr>
<tr>
<td>Freshmen</td>
<td>$5,500</td>
</tr>
<tr>
<td>Sophomore</td>
<td>$6,500</td>
</tr>
<tr>
<td>Jr./Sr.</td>
<td>$7,500</td>
</tr>
<tr>
<td><strong>Note:</strong> The annual maximum may not exceed Penn’s cost of attendance less any other financial assistance you receive.</td>
<td></td>
</tr>
<tr>
<td><strong>Interest Rates</strong>&lt;br&gt;› 4.29% for loans disbursed July 1, 2016-June 30, 2017&lt;br&gt;› Interest is subsidized by the federal government during in-school period for subsidized loans</td>
<td><strong>Subsidized Loans:</strong>&lt;br&gt;› Begins 6 months after graduation or withdrawal from the University&lt;br&gt;› May be deferred for graduate study and in certain other circumstances&lt;br&gt;› Graduated, income-sensitive options, and income-based repayment available</td>
</tr>
<tr>
<td>Unsubsidized</td>
<td>4.29% for loans disbursed July 1, 2016-June 30, 2017&lt;br&gt;› Interest begins to accrue after the first disbursement and may be paid quarterly while in school or capitalized</td>
</tr>
<tr>
<td>Fees</td>
<td>1.068% origination fee</td>
</tr>
<tr>
<td>Source</td>
<td>U.S. Department of Education</td>
</tr>
<tr>
<td>Repayment</td>
<td>Subsidized Loans:&lt;br&gt;› Begins 6 months after graduation or withdrawal from the University&lt;br&gt;› May be deferred for graduate study and in certain other circumstances&lt;br&gt;› Graduated, income-sensitive options, and income-based repayment available</td>
</tr>
<tr>
<td>To Apply</td>
<td>File a 2017-2018 FAFSA between October 1 and April 15, 2017 at <a href="http://www.fafsa.ed.gov">www.fafsa.ed.gov</a>&lt;br&gt;› SRFS will notify you of additional steps in the spring</td>
</tr>
<tr>
<td><strong>Recommended Deadlines</strong>&lt;br&gt;June 15, 2017</td>
<td>Check our website <a href="http://www.srfs.upenn.edu">www.srfs.upenn.edu</a> for more information in 2017</td>
</tr>
</tbody>
</table>

* Rates are scheduled to change July 1, 2017; fees will change October 1, 2017.
** Deadlines are recommended in order to receive credit on your initial Fall Term bill. Applications are still accepted after these dates.

### Note to International Students

If you choose to borrow, please visit our website and read about alternative loans. Note that international borrowers generally need a U.S. citizen or permanent resident co-signer.
worksheet

Complete this worksheet to adjust expenses, if needed, and select resources for paying your family contribution. We provided two columns so you can lay out two different scenarios. You may prefer our interactive worksheet on PennPlan online, available through the Penn Applicant Portal.

<table>
<thead>
<tr>
<th>Cost of Attendance (COA) for the Current 2016-2017 Academic Year</th>
<th>Option 1</th>
<th>Option 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition and Fees</td>
<td>$51,464</td>
<td>$51,464</td>
</tr>
<tr>
<td>Housing</td>
<td>9,450</td>
<td></td>
</tr>
<tr>
<td>Dining</td>
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<td>Books</td>
<td>1,280</td>
<td></td>
</tr>
<tr>
<td>Personal</td>
<td>2,060</td>
<td></td>
</tr>
<tr>
<td>Travel</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td>+</td>
<td>+</td>
</tr>
<tr>
<td>Total Costs</td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

Less Total Financial Aid (from aid notice)

<table>
<thead>
<tr>
<th>Estimated Amount To Be Covered By Your Family</th>
<th>1. $</th>
<th>$</th>
</tr>
</thead>
</table>

Resources Readily Available for Your Family Contribution

| Parents’ savings and assets                                 | $     | $     |
| Gifts from relatives                                       |       |       |
| Student’s savings and assets                               |       |       |
| Student’s non-wage income                                  |       |       |
| Summer of 2017 employment                                  |       |       |
| Federal Direct Loan (optional)                             |       |       |

The maximum freshman amount is $5,500, provided it does not exceed the COA less any financial aid you receive

| Other                                                        |       |       |

Total Available Resources Above

| Estimated Amounts to be Covered by Family (#1 from above)    | $     | $     |

Subtract Total Available Resources (#2 from above)

| Remaining Costs To Be Covered                              | $     | $     |

If you have remaining costs, consider one of the payment options outlined on page 6.
how to apply for a state grant

You are required to apply for a state grant if you are a legal resident of any state listed below.

University aid is not available to replace state grants if you do not fulfill the application eligibility requirements.

Application Instructions

› Complete the FAFSA by April 15, 2017, or earlier if required by your state
› Residents of Vermont must also file a state application

<table>
<thead>
<tr>
<th>State Agency</th>
<th>Contact Information</th>
<th>FAFSA Deadline (Must be received by:)</th>
<th>State Grant Application</th>
</tr>
</thead>
<tbody>
<tr>
<td>Delaware Higher Education Office</td>
<td><a href="http://www.doe.K12.de.us.dheo">www.doe.K12.de.us.dheo</a></td>
<td>April 15, 2017</td>
<td>N/A</td>
</tr>
<tr>
<td></td>
<td>(800) 292-7935 (302) 735-4120</td>
<td></td>
<td></td>
</tr>
<tr>
<td>The Massachusetts Board of Higher Education</td>
<td><a href="http://www.osfa.mass.edu">www.osfa.mass.edu</a></td>
<td>April 15, 2017</td>
<td>N/A</td>
</tr>
<tr>
<td>Office of Student Financial Assistance</td>
<td>(617) 391-6070</td>
<td></td>
<td></td>
</tr>
<tr>
<td>454 Broadway, Suite 200 Revere, MA 02151</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ohio Board of Regents</td>
<td><a href="http://www.ohiohighered.org/sgs">www.ohiohighered.org/sgs</a></td>
<td>April 15, 2017</td>
<td>N/A</td>
</tr>
<tr>
<td>Ohio Department of Higher Education</td>
<td>(614) 728-8862</td>
<td></td>
<td></td>
</tr>
<tr>
<td>25 South Front St., 2nd Floor</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Columbus, OH 43215</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Pennsylvania Higher Education Assistance Agency</td>
<td><a href="http://www.phea.org">www.phea.org</a></td>
<td>April 15, 2017</td>
<td>N/A</td>
</tr>
<tr>
<td>(PHEAA): State Grant and Special Programs</td>
<td>(800) 692-7392 (717) 720-2800</td>
<td></td>
<td></td>
</tr>
<tr>
<td>PO. Box 8157 Harrisburg, PA 17105-8157</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Vermont Student Assistance Corporation (VSAC)</td>
<td><a href="http://www.vsac.org">www.vsac.org</a></td>
<td>As soon as possible after January 1, 2017, Grants are considered on a first-come, first-serve basis, pending availability of funds.</td>
<td>N/A</td>
</tr>
<tr>
<td>Attn: Grant Program</td>
<td>(800) 882-4166</td>
<td></td>
<td></td>
</tr>
<tr>
<td>PO. Box 2000 Winooski, VT 05404-2601</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>West Virginia Higher Education Grant Program*</td>
<td><a href="http://www.cfwv.com">www.cfwv.com</a></td>
<td>April 15, 2017</td>
<td>N/A</td>
</tr>
<tr>
<td>1018 Kanawha Boulevard East, Suite 700</td>
<td>(877) 987-7664 (304) 558-4618</td>
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<td>Charleston, WV 25301</td>
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*Check the website for 2017-2018 information.
how to file a FAFSA
(Free Application for Federal Student Aid)

You must file a FAFSA to receive funds from any federal or state program, including work-study, federal grants, state grants, the Direct Loan for students and the Direct PLUS Loan for parents.

File a 2017-2018 FAFSA between October 1 and April 15, 2017
(Residents of Vermont – see page 8 for your earlier deadline)
- Acquire an FSA ID for both student and parent
  or
- File online at www.fafsa.ed.gov
  or
- Complete and return a 2017-2018 FAFSA paper application, available from your high school

Important Tip:
Make sure the University of Pennsylvania, 3451 Walnut Street, Philadelphia, PA 19104-6270, is listed. Penn’s Federal School Code is 003378.

Use the IRS Data Retrieval Tool when filing a FAFSA
This tool enables you to retrieve your and your parents tax information from the IRS and transfer it directly to your FAFSA.

We recommend you use this tool for several reasons:
- It is the easiest way to provide your tax data.
- It’s the best way to ensure accurate tax information on your FAFSA.
- It may avoid delays in processing your financial aid.
- It simplifies the federal verification process.

For more information, visit the FAFSA website at www.fafsa.ed.gov

Review your Student Aid Report (SAR), which you will receive after you submit the FAFSA:
You must review all the information on Part 2 of the SAR for accuracy, especially if you completed the application before you and your parents completed 2016 federal income tax returns.

- If the data is accurate, keep the SAR for your records.
- If corrections are needed, make them online at www.fafsa.ed.gov or on Part 2 of the paper SAR.

To check the status of your FAFSA application, or request a duplicate Student Aid Report (SAR), call the Federal Student Aid Information Center at 800-433-3243 or visit www.fafsa.ed.gov.

Note on Social Security Numbers
Student Financial Services (SFS) recommends that you provide your full social security number on all financial aid applications. Your social security number enables SFS to process required interfaces with The College Board and U.S. Department of Education, thereby ensuring that your application is complete and evaluation can begin. Please note that SFS is committed to ensuring the security of your information.
receiving and paying your bill

**Penn.Pay**
Penn.Pay is Penn’s online billing system through which you receive your monthly student account bill. You can also review new activity on a daily basis, and opt to pay your bills online, securely and efficiently.

**Receiving Your Bill**
Notification that your student account billing statement is available will be sent to your University email address, beginning with the Fall Term July statement.

**Paying Your Bill**

- **Online using ACH:** Use Penn.Pay to schedule both the payment date and amount to pay from your checking or savings account. Accounts must be with a U.S. financial institution.

- **Online using a credit card:** Use Penn.Pay and pay with a credit card. A convenience fee will be assessed and will appear on your credit card billing statement. Note that Penn does not receive any compensation or portion of the convenience fee for providing credit card payment options.

- **Check:** Pay from a U.S. checking or savings account. Payment coupons must accompany your payment and can be printed from Penn.Pay.

- **Wire Transfer:** See the SRFS website for details, or askBEN at www.srfs.upenn.edu.

- **In Person:** Present your payment coupon and check to the University Cashier, located in the lobby of the Franklin Building, 3451 Walnut Street. Payment coupons can be printed from Penn.Pay.

A late payment penalty of 1.5% of any past due balance will be assessed monthly. A past-due balance may result in your student account being placed on financial hold which can restrict future registration, receipt of your diploma and transcript requests.

**Billing Schedule**
The billing schedule will be posted to the SRFS website in the spring.

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For additional information about Penn.Pay, visit the SRFS website or askBEN at www.srfs.upenn.edu.
checklist for the next steps

Note: Check only those boxes that apply to you

1. To Penn Admissions
   - Use the “Reply!” link on the Penn Applicant Portal to confirm your place in the class.
   - Send your enrollment deposit per instructions on the “checklist” located on your Penn Applicant Portal and mailed to you in the admit packet.

2. To Student Financial Services (SFS)
   Fax or email document using the enclosed SFS Cover Sheet
   - Parents’ 2015 Federal Tax Return & W-2 Forms
     Include all pages and schedules
   - Student’s 2015 Federal Tax Return & W-2 Forms
     Include all pages and schedules
   - Cover Sheet and Tax I.D. Form (enclosed)
     Submit with tax returns. If you or your parents did not, or will not, file taxes in 2015, you must still sign and submit this form.
   - Outside Scholarships
     Report all outside scholarships and grants promptly.
     Mail subsequent checks to the Outside Scholarship address.

3. To Federal Student Aid Programs
   - FAFSA: Apply online at www.fafsa.ed.gov

4. To Outside Agencies
   - State Grants
     Residents of Delaware, Massachusetts, Ohio, Pennsylvania, Vermont, and West Virginia.
   - SAR: Review your Student Aid Report (SAR) for accuracy

5. Payment Options (if you choose to participate)
   - Apply for the Federal Direct Loan (for students)
   - Apply for the Federal Direct PLUS Loan after May 15 (for parents)
   - Apply for the Penn Payment Plan

Note: You will receive a revised financial aid notice reflecting the 2017-2018 academic costs in April.

Deadlines

January 9, 2017
January 9, 2017
February 15, 2017
February 15, 2017
February 15, 2017
As soon as possible
April 15, 2017
see page 8
June 30, 2017
June 15, 2017
June 15, 2017
May 31, 2017
how to contact student financial services

When contacting our office, please identify yourself as a member of the Class of 2021.

<table>
<thead>
<tr>
<th>Website</th>
<th><a href="http://www.srfs.upenn.edu">www.srfs.upenn.edu</a></th>
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</thead>
<tbody>
<tr>
<td>askBEN</td>
<td>Our self-service tool, askBEN, answers commonly asked questions 24/7 Located throughout the SRFS website</td>
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<tr>
<td>PennPlan online</td>
<td>key.admissions.upenn.edu/status Select “Penn plan online”</td>
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</tbody>
</table>
| Email                | General questions sfsmail@pobox.upenn.edu
Penn Payment Plan budgetpl@pobox.upenn.edu |
| Submit Documents Online | https://www.srfs.upenn.edu/forms/onlinedocsubmitform.php |
| Fax                  | 215-573-5428 Please include the enclosed SRFS Cover Sheet |
| Mailing Address      | Student Financial Services University of Pennsylvania 005 Franklin Building 3451 Walnut Street Philadelphia, PA 19104-6270 |
| Mailing Address for Outside Scholarships | Outside Scholarship Office University of Pennsylvania 100 Franklin Building 3451 Walnut Street Philadelphia, PA 19104-6270 |
| Campus Address for Walk-in Service | Room 100 Franklin Building 3451 Walnut Street Philadelphia, PA 19104-6270 An Assistant Director is available during office hours |
| Appointments         | Call in advance if you wish to schedule an on-campus appointment Telephone appointments are also available during office hours |
| Office Hours         | Monday, Wednesday, Thursday & Friday 9:00 a.m. – 5:00 p.m. 10:00 a.m. – 5:00 p.m. |
| Winter Break         | Closed Early SRFS will reopen Friday, December 23 at 2:00 p.m. Wednesday, January 3, 2017 at 9:00 a.m. Please check our website for updates. Should you have general questions during this time, please use our 24/7 self-service tool, askBEN, at www.srfs.upenn.edu. |

SFS Assistant Directors offer personalized service. Visit our website’s Contact Us section for the name of your Assistant Director.
other contacts

**Penn Websites**
- **Admissions Penn Applicant Portal** › [https://key.admissions.upenn.edu/status](https://key.admissions.upenn.edu/status)
- **Campus Express** › [www.campusexpress.upenn.edu](http://www.campusexpress.upenn.edu)
  Overview of key services for life at Penn
- **Office of the University Registrar** › [www.upenn.edu/registrar](http://www.upenn.edu/registrar)
  Transcripts, course offerings and descriptions, academic records
- **PennPlan online** › [key.admissions.upenn.edu/status](https://key.admissions.upenn.edu/status)
  An interactive, web-based financial planning tool
- **Penn Portal** › [www.upenn.edu/pennportal](http://www.upenn.edu/pennportal)
  Access campus information and manage transactions
- **Student Employment Office** › [www.srfs.upenn.edu/seo](http://www.srfs.upenn.edu/seo)
  Student job postings and work-study information
- **Student Registration and Financial Services** › [www.srfs.upenn.edu](http://www.srfs.upenn.edu)
  Forms, general information, and *askBEN*, the SRFS 24/7 question and answer tool
- **Student Health Service** › [www.vpul.upenn.edu/shs](http://www.vpul.upenn.edu/shs)
  Student health insurance and more
- **University of Pennsylvania** › [www.upenn.edu](http://www.upenn.edu)
  Penn’s website

**Other Useful Contacts**
- **College Board PROFILE** › [www.collegeboard.com](http://www.collegeboard.com) › (305) 829-9793
  Penn PROFILE Code: 2933
- **FAFSA** › [www.fafsa.ed.gov](http://www.fafsa.ed.gov) › (800) 433-3243
  Penn Federal Code: 003378
- **Outside Scholarship Listings** › [www.finaid.org](http://www.finaid.org) › [www.collegeboard.com](http://www.collegeboard.com)
- **U.S. Dept. of Education** › [www.ed.gov](http://www.ed.gov) › (800) 4-FED-AID › (800) 433-3243

**FOR MORE INFORMATION**

Use our self-service tool *askBEN*, to answer your questions 24/7 at [www.srfs.upenn.edu](http://www.srfs.upenn.edu).

![Do you have a Registration or Financial Question? *askBEN* in a complete sentence or phrase](image)